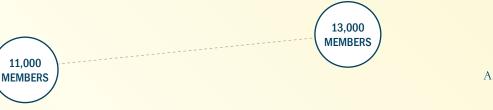
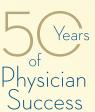
Cooperative of American Physicians, Inc. Company Milestones







4,000 **MEMBERS** Nearly 500 **MEMBERS** 

### **CAP** founded

A small group of physicians file articles of incorporation with the California Department of Corporations under the state's consumer cooperative statutes. The founders choose the name Cooperative of American



1977

0

1980

O

1975

0



## **Mutual Protection** Trust (MPT) formed

accordance with California legislation enacted in 1976 permitting the formation of such interindemnity arrangements to provide medical professional liability protection for physicians.

### **CAP** publishes its first Loss **Prevention Guide**

CAP establishes an education committee to help members reduce the risk of claims. With support from CAP and MPT staff, the committee launches a Loss Prevention Guide



**MPT** establishes

industry to establish its own law firm



0

1984

1994

MYL

## 2006 to

**MEMBERS** 

**CAP** becomes

the Physicians

**Association of** 

America (PIAA)

Founded 20 years earlier,

PIAA is a trade association

owned and directed medical

liability providers. Today, PIAA

is the Medical Professional

Liability Association.

0

1997

exclusively for physician-

a member of

Insurance



0

BEST

0

2008

9.000 **MEMBERS** 

CAP

Agency is

CAP forms the

**CAP Physicians** 

Insurance Agency,

Inc. (CAP Agency)

members with

business and

supplementing

their medical

malpractice

personal insurance

to provide

products,

established



O

0

2013

10,000 **MEMBERS** 

**CAPAssurance** is

formed, providing

coverage for large

medical groups

CAP forms CAPAssurance,

a Risk Purchasing Group,

malpractice coverage for

large medical groups and

healthcare facilities.

offering customized medical



CAP

introduces the

**CAPAdvantage** 

program

CAP members have

exclusive access to no-cost

management programs to

administrative operations.

help them with business and

or discounted practice

2016

2020 0

O

2022

0

**Assembly Bill 35** 

MICRA's

protections

(AB 35) diminishes

CAP staunchly fights against

the legislation and mobilizes

more than 1,300 physician

members to voice their

opposition to California

lawmakers.

O

2023

9

SYMPHONY RISK

2023

0

2023

CAPIC

**CAPIC** launches

Cooperative of American

Physicians Insurance

restructures to directly

underwrite medical

professional liability

groups, transitioning

operations from

CAPAssurance.

coverage for large medical

Company (CAPIC)

as a direct

insurance

provider

0

50 years!

CAP

celebrates

2025

# **PAC**

# **Mutual Protection Trust**

(MPT) is formed in



**CAP** publishes

1981

0

**CAPsules** 

resources. The newsletter is named CAPsules by the then Vice President of Claims, "because it had the word 'CAP' and a picture of a pill."



## founding member of the Health Coalition on Liability and Access (HCLA) HCLA is a coalition of physicians

insurers, and healthcare businesses whose sole purpose is to advocate for national tort

### MPT receives A+ (Superior) rating by AM Best AM Best's Credit Ratings

are internationally recognized as a benchmark for measuring an organization's financial strength and stability to meet its ongoing financial obligations.

## **CAP** publishes Medicine on

Trial

Medicine on Trial is published by CAP's then General Counsel Gordon Ownby. The first edition features more than 80 accounts of physicians involved in court arbitration and patient disputes.

## threatening MICRA's protections, is defeated

**Proposition 46,** 

CAP works with a statewide coalition to campaign against Proposition 46 that would have raised the 1975 cap on noneconomic damages. Voters defeat the initiative 67% to 33%.



## CAP offers My Practice as providing free practice and support for all CAP member practices.

a benefit of membership, management consulting

### **CAP** partners with Symphony Risk **Solutions** Symphony Risk Solutions,

a leading national insurance brokerage firm, acquires CAP Agency. The combined resources of the two businesses provide CAP members with a comprehensive portfolio of insurance products and services to supplement their medical malpractice coverage



**Association of** 

# California (PAC) PAC is a statewide

advocacy organization representing the interests of independent physicians and small practice groups across California.