COOPERATIVE OF AMERICAN PHYSICIANS, INC.
COMPANY MILESTONES

COOPERATIVE OF AMERICAN PHYSICIANS
50 Years of Physician Success

Nearly 500 MEMBERS

4,000 MEMBERS

7,000 MEMBERS

9,000 MEMBERS

10,000 MEMBERS

11,000 MEMBERS

13,000 MEMBERS

1975
CAP founded
A small group of physicians file letters of incorporation with the California Department of Corporations, under the state's consumer cooperative statutes. The founders choose the name Cooperative of American Physicians, Inc. (CAP).

1977

Mutual Protection Trust (MPT) formed
Mutual Protection Trust (MPT) is formed in accordance with California legislation enacted in 1976 permitting the formation of such interindemnity arrangements to provide medical professional liability protection for physicians.

1980
CAP publishes its first Loss Prevention Guide
CAP establishes an education committee to help members reduce the risk of claims. With support from CAP and MPT staff, the committee begins by preparing a Loss Prevention Guide.

1981

CAP publishes CAPsules
The first issue of CAPsules features risk reduction resources. The newsletter is named *CAPsules* by the then Vice President of Claims, "because it had the word 'CAP' and a picture of a pill."

1984
MPT establishes in-house law firm, later to be named Schmid & Voiles
CAP is the first in the industry, even among other physician-owned carriers, to establish its own law firm.

1994

CAP becomes a founding member of the Healtcare Liability Alliance (HCLA)
The Healthcare Liability Alliance (HCLA) is a coalition of physicians, insurers, and healthcare businesses whose sole purpose is to advocate for national tort reforms.

1997

CAP becomes a member of the Physicians Insurance Association of America (PIAA)
Founded 20 years earlier, PIAA is a trade association exclusively for physician-owned and directed medical liability providers.

2006 to present

MPT receives A+ (Superior) Rating by A.M. Best
A.M. Best's Credit Ratings are internationally recognized as a benchmark for measuring an organization's financial strength and stability to meet its ongoing financial obligations.

2007

CAP Agency is established
CAP forms the CAP Physicians Insurance Agency, Inc. (CAP Agency) to provide members with business and personal insurance products, supplementing their medical malpractice coverage.

2010

CAP publishes *Medicine on Trial*
Medicine on Trial is published by CAP's General Counsel Gordon Ownby. The first edition features more than 80 accounts of physicians involved in court arbitration and patient disputes.

2013

CAPAssurance is formed, providing coverage for large medical groups
CAP forms CAPAssurance, a Risk Purchasing Group, offering customized medical malpractice coverage for large medical groups and healthcare facilities.

2014

Proposition 46, threatening MICRA's protections, is defeated
CAP works with a statewide coalition to campaign against Proposition 46 that would have raised the 1975 cap on noneconomic damages. Voters defeat the initiative 67% to 33%.

2016

CAP introduces the CAPAdvantage program
CAP members have exclusive access to no-cost or discounted practice management programs to help them with business and administrative operations.

2020

CAP introduces *My Practice*
CAP offers *My Practice* as a benefit of membership, providing free practice management consulting and support for all CAP member practices.

2022

Assembly Bill 35 (AB 35) diminishes MICRA's protections
CAP staunchly fights against the legislation and mobilizes more than 1,300 physician members to voice their opposition to California lawmakers.

2023

CAP Agency partners with Symphony Risk
Symphony Risk Solutions is a leading national insurance brokerage firm. The combined resources of the two businesses provide CAP members with a comprehensive portfolio of insurance products and services to supplement their medical malpractice coverage.

2023

CAPIC launches as a direct insurance provider
Cooperative of American Physicians Insurance Company (CAPIC) restructures to directly underwrite medical professional liability coverage for large medical groups, transitioning operations from CAPAssurance.

2023

CAP allies with the Physician Association of California (PAC)
PAC is a statewide advocacy organization representing the interests of independent physicians and small practice groups across California.

2025

CAP celebrates 50 years!